

HOUSING REVENUE ACCOUNT DRAFT BUDGET

For Consideration by Cabinet 11 February 2014

	2013/14 Budget £	2013/14 Revised £	2014/15 Budget £	2015/16 Forecast £	2016/17 Forecast £
INCOME					
Rental Income - Council Housing (Gross)	-13,458,000	-13,429,500	-13,545,600	-13,798,000	-14,192,800
Rental Income - Other (Gross)	-217,300	-206,500	-208,700	-212,000	-216,800
Charges for Services & Facilities	-1,758,000	-1,798,900	-1,823,600	-1,860,500	-1,897,000
Grant Income	-7,700	-7,700	-7,700	-7,700	-7,700
Contributions from General Fund	-127,000	-90,600	-87,400	-89,400	-91,200
Total Income	-15,568,000	-15,533,200	-15,673,000	-15,967,600	-16,405,500
EXPENDITURE					
Repairs & Maintenance	3,944,000	3,952,900	4,189,600	4,265,100	4,372,500
Supervision & Management	3,204,500	3,193,100	3,313,900	3,376,100	3,454,300
Rents, Rates, Taxes & Other Charges	139,300	132,100	144,700	169,600	194,700
Increase in Provision for Bad and Doubtful Debts	197,000	180,900	175,000	184,800	195,100
Depreciation & Impairment of Fixed Assets	1,810,800	1,719,900	1,715,900	1,711,200	1,701,900
Debt Management Costs	1,100	1,100	1,100	1,100	1,100
Total Expenditure	9,296,700	9,180,000	9,540,200	9,707,900	9,919,600
NET COST OF HRA SERVICES	-6,271,300	-6,353,200	-6,132,800	-6,259,700	-6,485,900
Interest Payable & Similar Charges	2,080,000	2,080,000	2,041,300	2,006,500	1,967,000
Amortisation of Premiums & Discounts	49,100	49,100	-600	-600	-600
Interest & Investment Income	-27,400	-27,000	-27,400	-26,200	-33,500
Self Financing Debt Repayment	1,041,400	1,041,400	1,041,400	1,041,400	1,041,400
(SURPLUS) OR DEFICIT FOR THE YEAR	-3,128,200	-3,209,700	-3,078,100	-3,238,600	-3,511,600
Adjustments to reverse out Notional Charges included above	-32,100	-36,700	-32,700	-28,000	-18,700
Transfer to/(from) Business Support Reserve	147,900	147,900	0	0	0
Transfer to/(from) Major Repairs Reserve	2,875,300	2,990,600	2,850,100	3,092,400	2,820,400
Transfer to/(from) Earmarked Reserves	27,100	25,700	-22,400	40,100	118,400
Capital Expenditure funded from Revenue	110,000	145,000	210,000	110,000	110,000
TOTAL (SURPLUS) / DEFICIT FOR THE YEAR	0	62,800	-73,100	-24,100	-481,500
Housing Revenue Account Balance brought forward	-350,000	-776,401	-713,601	-786,701	-810,801
HRA BALANCE CARRIED FORWARD	-350,000	-713,601	-786,701	-810,801	-1,292,301